

**CHAR Technologies Ltd.
Announces Cancellation of Shares**

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TORONTO, February 1st, 2018 – CHAR Technologies Ltd. (TSX-V: YES) (“**CHAR**”) announces that a shareholder (the “**Shareholder**”) has agreed to surrender for cancellation an aggregate of 100,000 common shares (the “**Shares**”) of CHAR. The Shares are currently held in escrow pursuant to a Form 2F CPC Escrow Agreement dated December 11, 2013. Upon release from escrow the Shares will be returned to CHAR for cancellation.

About CHAR

CHAR is in the business of producing a proprietary activated charcoal like material (“**SulfaCHAR**”), which can be used to removed hydrogen sulfide from various gas streams (focusing on methane-rich and odorous air). The SulfaCHAR, once used for the gas cleaning application, has further use as a sulfur-enriched biochar for agricultural purposes (saleable soil amendment product).

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

Statements contained in this press release may contain “forward-looking information” within the meaning of Canadian securities laws. When considering these forward-looking statements, you should keep in mind the risk factors and other cautionary statements in CHAR’s MD&A dated January 12th, 2018 and available under CHAR’s profile on www.sedar.com.

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