



CHAR TECHNOLOGIES LTD. ANNOUNCES GRANT OF STOCK OPTIONS

Toronto, Ontario – January 19, 2018

Not for distribution in the United States or through United States wire services.

CHAR Technologies Ltd. (“**CHAR**”) (YES:TSXV) announces that its Board of Directors has yesterday approved the grant of 650,000 stock options to directors, officers and consultants of the Corporation, which options are exercisable into common shares of the Corporation at a price of \$0.22 per common share in accordance with TSX Policy 4.4, subject to the rules of the TSX Venture Exchange and the Corporation’s Stock Option Plan. The options have a term of five years and will expire on January 18, 2023.

About CHAR

CHAR is in the business of producing a proprietary activated charcoal like material (“**SulfaCHAR**”), which can be used to removed hydrogen sulfide from various gas streams (focusing on methane-rich and odorous air). The SulfaCHAR, once used for the gas cleaning application, has further use as a sulfur-enriched biochar for agricultural purposes (saleable soil amendment product):

<http://www.sulfachar.com/>.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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