



CHAR Announces AGM Event with Guest Speaker Nik Nanos and Announces Stock Option Grant

NOT FOR DISTRIBUTION IN THE UNITED STATES OR THROUGH UNITED STATES WIRE SERVICES

TORONTO, Jan. 29, 2019 -- CHAR Technologies Ltd. ("**CHAR**") (YES – TSXV) announces that it will be holding its Annual General Meeting (AGM) on March 21st, 2019. In addition to the formal meeting, management will be presenting progress to date, and will have a guest speaker – Nik Nanos. Nik is a Canadian public opinion pollster, entrepreneur, public speaker, author and expert in political, business and social trends. He will be discussing political trends and their impact on the Cleantech industry. For more information, please contact Andrew White.

CHAR also announces that its Board of Directors has yesterday approved the grant of 1,011,000 stock options to directors, officers, employees and consultants of CHAR, which are exercisable into common shares of CHAR at a price of \$0.20 per common share in accordance with TSX Policy 4.4, subject to the rules of the TSX Venture Exchange and the Corporation's Stock Option Plan. The options have a term of five years and will expire on January 28, 2024. An aggregate of 536,000 of the options granted will vest with officers and employees of CHAR on, and are subject to, the successful completion of specific milestones.

About CHAR

CHAR Technologies Ltd is a cleantech development and services company, specializing in biocarbon development (activated charcoal 'SulfaCHAR' and solid biofuel 'CleanFyre') and custom equipment for industrial air and water treatment, and providing services in environmental management, site investigation and remediation, engineering, and resource efficiency.

Forward-Looking Statements

Statements contained in this press release contain "forward-looking information" within the meaning of Canadian securities laws ("**forward-looking statements**"). Forward-looking statements include statements in respect of the private placement of flow-through common shares in the capital of CHAR, including the anticipated size of the offering and the anticipated closing time of the offering. When considering these forward-looking statements, you should keep in mind the risk factors and other cautionary statements in CHAR's MD&A dated January 28th, 2019 and available under CHAR's profile on www.sedar.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information, please contact:

Andrew White
Chief Executive Officer
CHAR Technologies Ltd.
e-mail: andrew.white@chartechnologies.com
tel: 647-968-5347